

Company Announcement

For Immediate Release – 6 December 2021

PraxisIFM Group Limited (the “Company”)

Re: Completion of Disposal of the Fund Services Division

Further to the announcement made on 28 July 2021, the Board of Directors of the Company (the “**Board**”) is pleased to announce that the sale of the entire issued share capital in (i) Praxis Fund Holdings Limited and (ii) PraxisIFM Luxembourg S.A. to Sanne Holdings Limited completed on 3 December 2021.

The Company advises that the terms of the transaction have been amended such that £5.5m of the total £54m consideration will be held in escrow and is expected to be released in full or in part on or about 27 July 2022, subject to certain performance criteria.

Further enquiries:

Ravenscroft Consultancy & Listing Services Limited – Listing Sponsor
01481 729100

END OF ANNOUNCEMENT