

Company Announcement

For Immediate Release – 28 July 2021

PraxisIFM Group Limited (the “Company”)

Re: Conditional Disposal of the Fund Services Division

Notice of Extraordinary General Meeting

Conditional Disposal of the Fund Services Division

The Board of Directors of the Company (the “**Board**”) announces it has conditionally agreed to dispose of the Company’s Fund Services Division to Sanne Holdings Limited. This will be implemented through a sale of the entire issued share capital in (i) Praxis Fund Holdings Limited (“**PFHL**”) and (ii) PraxisIFM Luxembourg S.A. (“**PL**”) (the “**Disposal**”).

The attached shareholder circular (the “**Circular**”) provides additional information regarding the Transaction, which is subject to approval from the Company’s shareholders, as well as regulatory approval in each jurisdiction.

Notice of Extraordinary General Meeting

The Company will today email the Circular to shareholders, including the Notice of Extraordinary General Meeting which is to be held at Sarnia House, Le Truchot, St Peter Port, Guernsey on 18 August 2021 at 10:00.

The purpose of the meeting is to consider and if thought appropriate pass the following resolution, which is being proposed as an ordinary resolution (the “**Resolution**”):

THAT the proposed disposal of the Company’s entire shareholding in (i) Praxis Fund Holdings Limited, and (ii) PraxisIFM Luxembourg S.A., as described in further detail in the circular dated 28 July 2021 circulated to the shareholders of the Company (the “**Circular**”) together with this notice of meeting be approved for all purposes, including without limitation for the purpose of Rules 3.1.1 and 3.5.1 of the listing rules of The International Stock Exchange published by The International Stock Exchange Authority Limited.

The Board believes that the Transaction is in the best interests of the Company, and therefore recommends that shareholders vote in favour of the Resolution.

Further enquiries:

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END OF ANNOUNCEMENT