

**Company Announcement**

**For Immediate Release – 17 March 2021**

**PraxisIFM Group Limited (the “Company”)**

**Directorate change**

The Board is pleased to announce that Peter Gillson has been appointed as a Non-Executive Director with effect from 16 March 2021. He is a Non-Executive Director of the Financial Services Opportunities Investment Fund Limited (“the Fund”), the Company’s largest shareholder, and will represent the Fund on the Board.

Mr Gillson co-founded the administration company International Private Equity Services Limited (IPES) and retains several directorships of private equity funds. He has served as a Deputy of the Guernsey States of Deliberation holding several positions. Mr Gillson is an Associate of The Chartered Governance Institute.

The search for a new Chairman is ongoing and an announcement will be made in due course.

Further enquiries:

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END OF ANNOUNCEMENT