

Company Announcement

For Immediate Release – 1 October 2020

PraxisIFM Group Limited (the “Company” or the “Group”)

Re: Trading Update

Following the release of the annual results for the year ended 30 April 2020, the Group is pleased to announce that performance has improved significantly during the quarter ended 31 July 2020 and the results are in line with budget. The new Senior Management Team appointed earlier this year continues to work towards improving the financial performance of the Group.

Further enquiries:

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END OF ANNOUNCEMENT