

**INTERIM RESULTS FOR THE PRAXISIFM GROUP (THE GROUP) FOR THE  
HALF YEAR ENDED 31 OCTOBER 2019**

**H1 2019 highlights**

- Revenue for the period was £35.8m (2019: £31.9m), up 12% compared to the same period in the prior year.
- Growth has been achieved through a blend of 4.5% organic growth driven by a strong pipeline and the full half year effect of the ownership of Nerine and Jeffcote Donnison.
- EBITDA has decreased to £5.0m (2019: £6.1m).
- Adjusted EBITDA, as defined in the annual report, was £6.6m (2019: £6.9m).
- The activities of the group over the period focused on the integration of recent acquisitions, accelerated development of our technology platform and organic growth.

PraxisIFM Group Chief Executive Officer, Cees Krijgsman, said:

‘The Group continues to generate a good and progressive new business pipeline, which is reflected in our ongoing organic growth. Work to integrate our acquired businesses continues as does investment in our systems and people.

‘The Group now has significant geographical diversification and continues to deliver organic growth in our core businesses.’

A further announcement regarding a dividend will be made during February.

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