

## Company Announcement

**For Immediate Release – 12 December 2019**

**PraxisIFM Group Limited (the “Company”)**

### **Re: Notice of Results of 2019 Annual General Meeting**

The Directors of the Company announce that, at the Annual General Meeting held earlier today, seven of the proposed resolutions were approved by shareholders on a poll, save for resolution 8, which was proposed a special resolution and was not passed.

The proxy votes received, which represent 83% of the total issued share capital of the Company, are detailed below:

|   | <b>Ordinary Resolutions</b>   | <b>For</b> | <b>Against</b> | <b>Abstentions</b> | <b>Percentage of votes in favour</b> |
|---|---|------------|----------------|--------------------|--------------------------------------|
| 1 | <b>THAT</b> the Financial Statements for the year ended 30 April 2019 be received.  | 79,163,247 | 7,377,917      | 7,374,327          | 91.47%                               |
| 2 | <b>THAT</b> Mrs Diane Seymour-Williams be re-elected as a director of the Company.  | 66,738,217 | 6,489,942      | 20,687,332         | 91.14%                               |
| 3 | <b>THAT</b> Mr Cees Krijgsman be re-elected as a director of the Company.   | 62,049,040 | 5,629,625      | 26,236,826         | 91.68%                               |
| 4 | <b>THAT</b> Mr Peter Bruges be re-elected as a director of the Company.   | 60,683,241 | 11,288,831     | 21,943,419         | 84.31%                               |
| 5 | <b>THAT</b> the Board be authorised to determine the remuneration of the Directors for the year ended 30 April 2020.  | 59,741,808 | 15,480,440     | 18,693,243         | 79.42%                               |
| 6 | <b>THAT</b> BDO Limited be re-appointed as auditors of the Company until the conclusion of the next annual general meeting.   | 89,220,414 | Nil            | 4,695,077          | 100.00%                              |
| 7 | <b>THAT</b> the directors be authorised to determine the auditor’s remuneration.  | 84,789,471 | 4,293,965      | 4,832,055          | 95.18%                               |
|   | <b>Special Resolution</b>   |            |                |                    |                                      |
| 8 | <b>THAT</b> the directors be authorised to issue up to an aggregate number of Ordinary Shares in the capital of the Company representing less than 10 per cent. of the number of issued Ordinary Shares in the capital of the Company admitted to listing on The International Stock Exchange immediately following the passing of this resolution. | 47,830,713 | 40,023,100     | 6,061,678          | 54.44%                               |

The Board notes the substantial proportion of votes cast against Resolution 8, which was not passed by Shareholders. The Board intends to consult with shareholders who opposed this resolution in order to understand the reasons behind their vote, with the findings from this and details of any subsequent actions taken by the Board being made available before 12 June 2020.

Further enquiries:  
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END OF ANNOUNCEMENT