

Company Announcement

For Immediate Release – 7 December 2018

PraxisIFM Group Limited (the "Company")

Re: Completion of Acquisition of Nerine

Further to the announcement on 27 June 2018, the Board of the Company is pleased to announce that the acquisition of Nerine Trust completed on 6 December 2018.

Further to the announcement made on 4 December 2018, the Company has re-applied to the Authority for the listing of a further 6,380,297 ordinary shares in the Company as a Consideration issue, in connection with the acquisition of Nerine Trust. These shares shall be admitted for listing at 8am on 10 December 2018.

Further enquiries:
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END OF ANNOUNCEMENT