

Company Announcement
For Immediate Release – 7 December 2018
PraxisIFM Group Limited (the “Company”)

Re: PDMR Declaration

The Directors of the Company are pleased to announce the appointment of Mr Richard Harland as Group Head of Funds with effect from 7 December 2018, which is an executive appointment.

As a result of this appointment, he has been granted options over 1.5 million ordinary shares with an exercise price of GBP1.65. The vesting of the options are subject to meeting various performance criteria.

A copy of the media release is attached to this announcement.

Further enquiries:
Ravenscroft Limited
01481 729100

END OF ANNOUNCEMENT

SENIOR HIRE REFLECTS FUNDS GROWTH PLANS

MEDIA RELEASE

7 DECEMBER 2018

BUSINESS development specialist Richard Harland has joined PraxisIFM as Group Head of Funds. Based in London, Mr Harland has overall responsibility for the management and development of the Group's growing Funds Services division.

Mr Harland joins PraxisIFM from SEI, where he was EMEA Head of Sales, Business Development & Relationship Management. He has more than 12 years' business development experience together with a background in fund operations, relationship management and product development with UBS, State Street & MUFG. Mr Harland started his career with PwC.

The Channel Island-headquartered financial services Group's core activities are Fund Administration and Management, Trust and Corporate Administration, Pension Administration and International Expansion Services. The Funds division opened a new office in Jersey during the summer and the Group has invested in operations in the Cayman Islands and Abu Dhabi.

PraxisIFM Chief Executive Officer, Simon Thornton, said Mr Harland's global network of contacts across the fund industry would support the Group's organic growth plans. 'Richard's appointment reflects our ambitions to expand our funds business as well as adding new markets. His experience in private equity and real estate in particular is highly relevant.'

Issued by Tracey O'Neill
Marketing and BD Manager, 01481 737658
Tracey.oneill@praxisifm.com

Notes to editors

PraxisIFM Group

The PraxisIFM Group, which is listed on The International Stock Exchange, is one of the largest independent financial services groups headquartered in the Channel Islands. The Group reported revenues of more than £42 million in the year to 30 April 2018 and employs more than 450 staff across multiple global jurisdictions (as at 31 July 2018).

The Group's core activities are Trust and Corporate Administration, Fund Administration, Pension Administration and International Expansion Services.

Recent acquisitions:

Jeffcote Donnison – 15 August 2018

Nerine Trust – 21 June 2018

GlobalForwardTrust – 14 May 2018

Private Equity Services – November 2017

Kompas – October 2017

The Group also took a 50% stake in RiskCo in November 2017.

www.praxisifm.com