

**Company Announcement**

**For Immediate Release – 18 October 2017**

**PraxisIFM Group Limited (the “Company”)**

**Re: Acquisition**

The Board of the Company is pleased to announce that it has acquired an overall 50% stake in RiskCo Group BV by way of acquisition and additional equity investment. RiskCo Group BV is a developer of financial and actuarial models based in the Netherlands with offices in Portugal, USA and the Philippines and a team of 85 staff members.

The purchase price for the acquired shares is EUR 2,304,821, satisfied by the issue of a further 1,496,637 ordinary shares in the Company. The consideration shares issued by the Company have been issued with a nominal value of £0.01, based on a market value of £1.40 per share. All shares are fully paid up, in registered form.

25% of the consideration issue shares will be retained by the PraxisIFM Group Limited Employee Benefit Trust as security for any claims (as described and agreed between PraxisIFM Group Limited and RiskCo Group BV in the Share Purchase Agreement dated 17 October 2017) until 18 months after completion of the transaction, which is expected to occur later this month, subject to normal completion conditions. In addition, the new shareholders will be subject to formal lock-in arrangements in respect of the shares that they hold. Otherwise, all shares carry the same rights as the existing ordinary shares in issue and listed on the TISE, as set out in the Listing Document issued by the Company at the time of the initial listing. The additional equity investment in RiskCo Group BV will be settled in cash.

Application has been made to the Authority for the listing of a further 1,496,637 ordinary shares in the Company as a Consideration Issue.

A copy of the media release is attached to this announcement.

Further enquiries:  
Ravenscroft Limited  
01481 729100

**END OF ANNOUNCEMENT**