

Company Announcement

For Immediate Release – 14 December 2021

PraxisIFM Group Limited (the “Company”)

Re: Company Update

Following completion of the sale of the Fund Services Division to Sanne Holdings Limited announced on 6 December 2021, the Board of Directors of the Company (the “Board”) is pleased to announce that it intends to return capital of £40 million to shareholders at the earliest opportunity in 2022.

The Board is currently finalising the terms and the mechanism for the return of capital, which will be subject to the approval of shareholders and other necessary clearances, and further details will be released in the coming weeks.

In making this announcement the Board wishes to provide early clarity in relation to its intentions for a significant proportion of the sale proceeds.

Further enquiries:

Ravenscroft Consultancy & Listing Services Limited – Listing Sponsor
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END OF ANNOUNCEMENT