

Company Announcement

For Immediate Release – 24 February 2022

PraxisIFM Group Limited (the “Company”)

Re: Tender Offer and Notice of Extraordinary General Meeting

Tender Offer

Further to the sale of the Funds Services Division to Sanne Holdings Limited and the intention to return capital of £40 million to shareholders the Board of Directors of the Company (the “**Board**”) announces that the Company is therefore offering to purchase 26,666,666 Ordinary Shares by way of a Tender Offer at a price of 150p per share.

The attached shareholder circular (the “**Circular**”) provides additional information regarding the Tender Offer, which is subject to approval from the Company’s shareholders.

Notice of Extraordinary General Meeting

The Company will today email the Circular to shareholders, including the Notice of Extraordinary General Meeting which is to be held at The Old Government House Hotel, St Ann’s Place, St Peter Port, Guernsey on 8 March 2022 at 10:00.

The purpose of the meeting is to consider and if thought appropriate pass the following resolutions, which are being proposed as special resolutions (the “**Resolutions**”):

1. To authorise the Company to acquire Ordinary Shares pursuant to the Tender Offer as described in the Circular.
2. To authorise the Company to make market acquisitions of up to 14.99% of the Ordinary Shares in issue immediately following completion of the Tender Offer or, if the Tender Offer is not completed, 16,879,892 Ordinary Shares (representing 14.99% of the number of Ordinary Shares currently in issue).

The Board believes that the Tender Offer is in the best interests of the Company, and therefore recommends that shareholders vote in favour of the Resolutions.

Further enquiries:

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END OF ANNOUNCEMENT