

Company Announcement
For Immediate Release – 10 March 2022
PraxisIFM Group Limited (the “Company”)
Re: Tender Offer Result

Further to the announcement made on 24 February 2022, the Board can confirm that a total of 26,666,666 Ordinary Shares have today been repurchased by the Company at a price of 150 pence per share and cancelled. The results of the tender offer are as follows:

- a total of 25,483,415 Ordinary Shares have been tendered by shareholders pursuant to their Tender Offer Entitlements; and
- given the proposal detailed within the Circular dated 24 February 2022 for the Company to purchase 26,666,666 Ordinary Shares, the remaining shares totalling 1,183,251 will be allocated on a pro rata basis based on the proportion of additional shares tendered by each shareholder.

Payments will be made to shareholders by 25 March 2022.

The Company now has a total of 85,941,024 Ordinary Shares in issue. The Company does not hold any shares in treasury and therefore the total number of voting rights in the Company is 85,941,024. Shareholders may use this figure as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company pursuant to the articles of incorporation.

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END OF ANNOUNCEMENT