

Company Announcement

For Immediate Release – 29 October 2021

PraxisIFM Group Limited (the “Company”)

Re: Update regarding Disposal of the Fund Services Division

Further to the announcement made on 28 July 2021 pursuant to which the Board of Directors of the Company advised it had conditionally agreed to dispose of the Company’s Fund Services Division to Sanne Holdings Limited through a sale of the entire issued share capital in (i) Praxis Fund Holdings Limited and (ii) PraxisIFM Luxembourg S.A. (the “**Disposal**”) it is noted that certain of the regulatory approvals required to complete the Disposal are still pending. It has therefore been agreed with Sanne Holdings Limited that completion of the Disposal is now anticipated to be at the start of December 2021.

Further enquiries:

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END OF ANNOUNCEMENT