

PRA^XIS

Our yacht services

Overview

With a 50-year pedigree, our yacht services division is one of the industry's longest-standing providers.

We deliver integrated support across yacht management, ownership and crew, working closely with owners, captains, family offices, lawyers and brokers. We act as a central point of coordination, ensuring alignment across all stakeholders.

Our fully in-house model brings together experienced specialists across private wealth, corporate and maritime disciplines. This reduces reliance on third parties, enabling greater control, consistency and speed of delivery.

With offices across the Crown Dependencies, the UK, Europe, the Caribbean, Asia and the Middle East, we support clients across multiple jurisdictions with complex, international requirements.

We understand the importance of discretion, continuity and clear communication when supporting private clients and their assets.

Alongside yacht services, we provide complementary private wealth, corporate and fund administration solutions.

Why Praxis

Integrated services across management, ownership and crew

In-house expertise across maritime and private wealth disciplines

Global presence with local insight

Technology-enabled oversight and reporting

A relationship-led, responsive approach

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The team has proven over the years to be the most knowledgeable, capable, responsive, and cost effective of all the many yachting advisers.

Owner of multiple yachts incl. M/Y 60M

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Yacht management

We provide comprehensive yacht management services to support owners, owner representatives and captains in the safe and efficient operation of their vessels.

Every yacht is different, and our digital platform enables a tailored approach, aligned to each yacht's operational, technical and regulatory requirements.

Our qualified team combines yacht management expertise with in-house structuring capability, reducing duplication, cost and complexity.

Yacht management services

Safety management and compliance

- > Acting as Designated Person Ashore (DPA) in line with the ISM Code, including 24/7 emergency response
- > Monitoring safe and efficient operations, with a focus on safety and pollution prevention
- > Development of tailored Safety Management Systems (SMS)
- > Ongoing digital monitoring, reporting and review

Security management

- > Implementation and oversight of yacht security plans
- > Provision of a Company Security Officer (24/7)

Technical management

We oversee the technical operation of your yacht with a focus on safety, performance and asset protection.

Our services include:

- > Insurance approvals and contract negotiation
- > Maintenance planning and yard period management
- > Class and flag survey coordination
- > Budget control and reporting
- > Subcontractor and onsite technical support

Inventory control and planned maintenance

- > Maintenance of accurate inventories
- > Implementation of planned maintenance programmes to preserve condition and value

Expense management

We provide full financial oversight, ensuring transparency, control and timely reporting aligned to owner and stakeholder requirements.

- > Invoice settlement and prepaid card management
- > Cloud-based receipt capture
- > Bookkeeping and financial reporting
- > Financial statement preparation

Yacht insurance

- > Placement and renewal of appropriate policies
- > Claims management

Flag administration and classification

- > Flag registration and certification management
- > Ongoing classification compliance



Safety management and compliance

Our ISM-compliant solution provides a robust, digitally enabled safety management framework.

Our internationally validated platform delivers tailored manuals, risk assessments, incident reporting and crew training oversight within a secure environment.

We take a proactive approach to safety and regulatory risk, helping ensure your yacht remains compliant within an evolving regulatory landscape.

We offer two packages - ISM LITE and Full ISM - providing flexible, compliant solutions for owners and captains.



ISM LITE

- > Provision of a customised SMS
- > Periodic system reviews and verification
- > Yacht certification management tool
- > Policies and procedures covering key operational areas
- > Occasional personal contact
- > 24/7 emergency contact and management service (fees may apply)
- > Designated Person Ashore (DPA)/onshore management available for occasional consultation



ISM Full

Everything on ISM LITE **plus**:

- > Consultation on crew matters, including safe manning
- > Flag state regulation updates
- > Active participation in emergency drills
- > Remote daily tracking of location and voyage progress
- > Provision of all supporting documents
- > 24/7 emergency contact and management service
- > Regular personal contact



Crew management

We provide MLC-compliant crew management solutions across the full employment lifecycle, from recruitment through to repatriation.

Our approach is tailored to each yacht, supporting both owners and captains with practical, compliant and efficient solutions.

Innovative employment structures

Where appropriate, we utilise protected cell company structures, enabling clear segregation of liabilities between yacht ownership and crew employment.

Service packages



Crew LITE

A self-managed service, with our experienced crew specialists available whenever required. Suited to smaller private yachts, or those where day-to-day operations are overseen by a management company.

- > Employment agreements
- > Monthly payroll and payslips
- > Yacht portal
- > Crew portal
- > Social security/pension administration



Crew Classic

A more hands-on service, with a dedicated point of contact from our specialist crew team to support, advise and guide you through more complex matters.

Everything on Crew LITE, **plus:**

- > Support from a dedicated crew services officer
- > Insurance compliance
- > Monitoring of relevant crew qualifications between documents



Crew Enhanced

A proactive, end-to-end approach to managing your crew. From advising on crew structure, recruitment and travel arrangements, through to handling contract completion, termination and repatriation, with full support at every stage.

Everything on Crew Classic, **plus:**

- > Crew recruitment support
- > Leave tracking
- > Crew travel arrangements

All services are flexible and scalable to meet operational requirements.



Yacht ownership

We design and administer bespoke ownership structures for yachts of all sizes, delivering asset protection, regulatory compliance and operational efficiency.

From initial structuring through to ongoing administration, we act as a central coordination point between owners, captains and advisers.

Our specialist yacht ownership team will work with you to select the most appropriate structure and jurisdiction for incorporation.

We manage the whole process ensuring everything complies with the relevant regulatory obligations.

Yacht ownership services

Ownership structuring

We work alongside tax and legal advisers to ensure that each yacht is owned in the most appropriate way to meet the owner's objectives and ensure long-term security.

- > Support with new builds, acquisitions and disposals
- > Oversight of day-to-day operations, including charter activity
- > Contract review and administration
- > EU VAT, Customs and fiscal oversight
- > Central coordination of expenditure, insurance, crew and safety
- > Access to secure client platforms

Corporate services

- > Administration and governance
- > Company directors and registered office
- > Family office support
- > Regulatory compliance

The benefits of segregated ownership

Forming a company, partnership or other arrangement to own and operate a yacht provides asset protection for the owner and also offers other benefits, including:

- > Asset protection and liability ring-fencing
- > Delegation of operational responsibilities
- > Tax and regulatory oversight
- > Charter structuring capability
- > Access to a wider range of flag options

Yacht ownership and operations are highly regulated. We provide proactive oversight of regulatory, tax and operational risk, ensuring structures remain robust and compliant.

Charter management

- > Appointment of fiscal agents and licensing
- > Administration of charter agreements, APA and VAT

Working with your wider team we can also partner with your legal, tax and fiduciary teams, and provide specialist technical knowledge and guidance on the fast-moving regulatory environment. Increasingly, we act as a trusted partner supporting family offices with the specialist aspects involved. We can provide ongoing consultancy services to the corporate service provider or family office to ensure a smooth passage.



Praxis Select - packaged yacht services

Praxis Select is a suite of solutions for yachts under 500 gross tons, covering management, ownership and crew.

Designed to reduce administrative burden, it combines technology with practical expertise to deliver efficient, accurate and cost-effective support ashore.

Our LITE, Classic and Enhanced packages are clearly priced, with fixed monthly fees and zero-cost setup options available, ensuring clarity from the outset.

For larger yachts, we provide a full-service offering across all three pillars.



LITE

Ownership

- > EU/Non-EU owning company
- > Directors and registered office
- > Structuring and EU VAT consultancy
- > Day to day oversight and administration
- > Administration and management of contracts and third parties
- > Bookkeeping and financial statements

Management

- > ISM LITE



Classic

Everything on LITE, plus:

Crew

- > Employment
- > Payroll
- > Yacht/Crew Portal
- > Qualification tracking
- > MLC compliance (if applicable)



Enhanced

Everything on Classic, plus:

Management

- > Flag and radio licence management
- > Insurance management
- > Expense management, budgeting and reporting
- > APA management (if applicable)



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They excel in catering for the unique demands of each captain and owner. A reliable choice for those seeking efficiency in the ever-challenging world of yacht management.

Captain - M/Y 35M

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Digital resources

Safety management platform

A fully digital, paperless system for safety and compliance, accessible via web and app.

- > Real-time reporting and checklist completion
- > Automatic logbook updates
- > Remote oversight by shoreside teams
- > Fleet-wide safety and regulatory updates

Yacht and Crew Portal

Our EU-hosted, in-house portals provide secure, centralised access for owners, captains and managers.

- > Visibility and control across yacht operations
- > Streamlined certification and crew onboarding
- > Crew self-service access to personal data and documents
- > Integrated access to trusted operational partners

Whether supporting a single asset or a wider ownership structure, we provide a considered, reliable and commercially focused approach to yacht services.



Our yacht service credentials

Total length
of fleet

3,000_{m+}

Yacht services
team members

20₊

Yacht team
experience

180₊yrs

Longest current
serviced client

30_{yrs}

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Having worked with the team for over 10 years, I am impressed with their efficiency, professionalism and proactive nature. They work above and beyond to provide a seamless service.

Captain - M/Y 80M

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Praxis at a glance

About us

We are an independent, leading provider of bespoke private wealth, corporate and fund administration, and yacht services to companies, individuals and families across the world.

Our clients' interests are at the forefront of everything we do. We are focused on delivering excellence in client service at every opportunity. A consistent quality of thinking that has shaped our reputation for innovation and delivery for over 50 years.

Our expertise and experience is generated by recruiting and retaining the brightest and best, and creating a culture that allows talented people to thrive.

We have always taken the long-term view, believing that the future of our business rests on the trust we build through the lasting quality of our relationships.

Our approach:

Ours is a bespoke, personal service, one that pursues all avenues to engineer solutions that are highly efficient today and flexible for tomorrow.

With 50 years' experience behind us, we understand the uncertain nature of the world. So, we use our experience and expertise to plan ahead.

Our values drive our business forward: we inspire, we listen, we trust, and we succeed together.

Our aim is to build a deeper understanding of your specific requirements, one that enables us to equip you with the tools to stay agile, ready to react.

Creating the kind of solutions that generate both long term value and enduring relationships.

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We are focused on delivering excellence in client service at every opportunity.

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1972

Established

400

People

12

Offices

£74b*

AUA

*As at September 2025



Key contacts



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Key partners

HAMPSHIRE MARINE
SUPERYACHT CONSULTANTS

MIMO[®]
CONNECT

Travel Cue



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Praxis is the brand name for Praxis Group Limited and all its subsidiary and associated companies.

For company information and regulatory details, please visit praxisgroup.com